



*Anand Charitable Sanstha, Ashti's*  
**Anandrao Dhonde Alias Babaji Mahavidyalaya,**  
**(Arts, Commerce and Science)**

*Kada, Tal. Ashti. Dist. Beed 414 202 (Maharashtra)*

## **Criteria VI**

### **6.4.1 Policy document on Mobilization and Utilization of Funds**



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Anand Charitable Sanstha Ashti's

# ANANDRAO DHONDE ALIAS BABAJI MAHAVIDYALAYA, KADA



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Principal Dr. H.G. Vidhate

## POLICY DOCUMENT

On

### Institutional Strategies for Mobilization of Funds and Optimal Utilization of Resources

The Institution has a well devised resource mobilization policy which aims effective mobilization and optimal allocation of resources.

Institute has designed some specific rules for the fund usage and resource utilization.

#### **Mobilization of Funds:**

- Fees charged as per the university and government norms from students is the major source of income for the institute.
- Revenue generated from the self- financed courses.
- The college is fully aided by the Govt. of Maharashtra and included under section 2(f) section 12B of the UGC Act, 1956.
- Various proposals are forwarded to UGC, NAAC, and other Government and Non-government agencies for funds for research and organization of events like seminars, conferences, workshops etc.
- The affiliating University provides funds for various academic activities and research.
- We also received fund from NAAC for organization of seminar
- The management provides need-based loans.
- The Alumni provides financial and non-financial support for various activities.

#### **Utilization of Funds:**

The funds are effectively utilized for the purpose for which it is granted and the income and expenditure are properly audited and filed.

#### **Optimum utilization of funds is ensured through:**

- A finance committee has been constituted to monitor the optimum utilization of funds for various recurring and non-recurring expenses.

- Adequate funds are allocated for effective teaching-learning practices.
- Budget is utilized to meet day to day operational and administrative expenses and maintenance of fixed assets.
- Enhancement of library facilities needs to augment learning practices and accordingly requisite funds are utilized every year.
- Adequate funds are utilized for development and maintenance of infrastructure, Renovation of classrooms, Labs etc.
- Funds are allocated for social service activities.

**Resource Mobilization Policy and Procedure:**

- At the beginning of financial year budgetary provision is made as per the requirements of each and every aspect.
- The institutional budget includes lab and sport equipment purchases, stationary, electricity, furniture and other maintenance costs.
- The budget is scrutinized and approved as per the requirement.
- Funds and grants received by various agencies are utilized properly.
- The Governing Council monitors effectively available financial resources.
- The institute has a formal mechanism for internal and external audits.
- Separate ledgers are maintained under diff. heads.
- Every transaction is supported by vouchers; all the collections are deposited in the banks.
- The accounts are regularly audited every year to ensure financial compliance by Private Certified Chartered Accountants.

**Optimal Utilization of other Resources:**

- Optimal utilization of available financial and non-financial resources is done at the campus through well planning.
- To ensure the optimum utilization of resources, the Principal issues directions.
- The optimal utilization is ensured through encouraging innovative teaching-learning practices.
- Optimum utilization of classrooms and laboratories.

- The available physical infrastructure is optimally utilized.
- The Library Advisory Committee takes care that the resources in library are utilized optimally.
- Books and other reading material sought through research grants are submitted in central library.
- Instruments purchased through MRP are used in the departmental laboratories.
- The central auditorium of the college is used for various curricular, co-curricular, extra-curricular activities and for organization of seminars, conferences.
- The college infrastructure is utilized as an examination centre for Government examinations.
- Teaching and non-teaching staff benefited by computer lab.
- Gym can be utilized by staff.
- Campus cleanness and its utilization is monitored by the Cleanliness and Beautification Committee.

  
IQAC-Co-ordinator  
Anandrao Dhonde Alias Babaji Mahavidyalaya  
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PRINCIPAL  
Anandrao Dhonde Alias Babaji College  
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